

CLASS:--12TH,

SUB:political. SCIENCE

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RISE OF THE CHINESE ECONOMY

- China has been growing as an economic power since 1978 .it is projected to overtake the US as the world's largest economy by 2040, in 1949 ,the economy of the China was based on the Soviet model it now relied on its own resources.
- During 1970 China established relations with the USA ending its political and economic isolation.
- An ' OPEN DOOR POLICY' was announced by DENGXIAÒPING in 1978, which aimed at generating high productivity by investments in capital and technology from abroad.
- Special economic zones were setup .state had a centralized role in setting up of China's economic.
- Still the Chinese economy did not benefit everyone in China. The rate of unemployment has risen ,working conditions and female employment is bad .

INDIA- CHINA RELATIONS:-

- India and China had a cordial relations since time immemorial. Both have political ,economic and cultural relations.
- After India gained independence, both the countries shared a peaceful relation. During this period the slogan of 'HINDI -CHINNI- BHAI BHAI ' Popular.
- Very soon both the countries involved in border dispute. The difference aroused from the Chinese takeover of TIBET In 1980 .

- India suffered military reverses in the conflict of 1962 Diplomatic relations between the two countries were down graded until 1976.
- It was during the visit paid by Indian prime minister RAJIV GANDHI to China in 1988 Dec.the relation between the two countries started improving .

WORD THAT MATTER :-

- EUROPEAN UNION :- A group of European capitalists countries established in 1990 founded for common goals of foreign and security policy, cooperation and home affairs.
- MARSHAL PLAN :-- It was introduced by America to provide financial help for revival of European economy.
- ASEAN REGIONAL FORUM :- An organisation established in 1994 to promote coordination of security and foreign policy .
- OPEN DOOR POLICY:- TO INVITE Investments of capital and technology from abroad .
- THREE PILLARS OF ASEAN COMMUNITY:- Asean security community ASEAN Economic community, ASEAN Socio - cultural community.

THE END.